

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,123.7	+118.95	+0.54%
BSE Sensex	72,996.3	+526.01	+0.73%
GIFT Nifty*	22,170.0	-11.0	-0.05%
Dow Jones	39,760.1	+477.75	+1.22%
S&P 500	5,248.5	+44.91	+0.86%
Nasdaq	16,399.5	+83.82	+0.51%
FTSE 100	7,932.0	+1.02	+0.01%
CAC 40	8,204.8	+20.06	+0.25%
DAX	18,475.1	+90.71	+0.49%
Shanghai*	2,989.6	-3.6	-0.12%
Nikkei 225*	40,268.0	-523.0	-1.28%
Hang Seng*	16,388.0	-4.8	-0.03%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	81.8	0.1	0.13%
Oil (Brent)	86.5	0.1	0.13%
Gold	2,190.2	-0.8	-0.04%
Silver	24.6	0.0	0.00%
Copper	8,744.2	-4.1	-0.05%
Cotton	0.91	0.00	0.05%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.11
USD/INR	83.37	0.07	0.08
GBP/INR	105.28	-0.12	-0.12
EUR/INR	90.28	-0.13	-0.14
DX Index	104.34	0.04	0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	12.7	-0.1	-0.92%
S&P 500 VIXApr 24	14.1	+0.03	+0.24%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.076	-0.016
US 10-Year Yield	4.238	0.000

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 119 points higher at 22,123.65 on Wednesday.

**Bharat Heavy Electricals:**

The company has received an order worth Rs 4,000 crore from Adani Power to erect a thermal power plant in Chhattisgarh.

**Dr Reddy's Labs:**

The pharmaceutical company has forged an exclusive distribution alliance with Sanofi Healthcare India to market and distribute SHIPL vaccine brands, encompassing established vaccines for both children and adults, across India.

**GOCL Corp:**

The business has inked an MoU with Squarespace Infra City, Hyderabad, for the monetization of about 264.50 acres of land in Kukatpally, Hyderabad.

**NHPC:**

The board has greenlit a strategy to secure Rs 6,100 crore through market loans in stages for FY25 and provisionally agreed to the discontinuation of the Loktak Downstream Hydroelectric project in Manipur, pending governmental consent.

**Zaggle Prepaid Ocean Services:**

The company is set to acquire a 45% share in Span Across IT Solutions, investing Rs 24.75 crore to venture into a new domain of employee-centric business.

**Blue Dart:**

The firm launched a 20-hour delivery service connecting major metros with GIFT City, utilizing a fleet of eight Boeing aircraft.

**Shiva Cement:**

The board has sanctioned a rights issue to release shares valued at Rs 400 crore.

**REC:**

The company has endorsed a market borrowing strategy for FY25, amounting to Rs 1.6 lakh crore, via various financial instruments.

**SRF:**

The company has provided corporate guarantees amounting to Rs 190 crore for its fully owned subsidiary, SRF Industries (Thailand).

**Exide Industries:**

The firm has infused Rs 34.99 crore into its subsidiary, Exide Energy Solutions, through a rights issue, bringing the total investment to Rs 2,000 crore.

**Info Edge:**

The company has committed to an investment of Rs 30 crore in Naukri Internet Services.

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